

Benito Pagnanelli



Benito Pagnanelli graduated at Pisa University in political and social science and then in jurisprudence.

Career

His experience in insurance began at Assicurazioni Generali's Milan Head Office where he operated for several years in the casualty underwriting department, until he was put in charge of domestic aviation business. At the same time he attended the **High School of Economics** for Commercial and Industrial Enterprise at the "**Luigi Bocconi**" University of Commerce in Milan.

1971, following a work experience in the London insurance market, he was given the responsibility of the Generali's newly constituted **International Aviation Department** which was set up at Trieste's Central Head Office and that later acquired an important position in the international market. He also governed the Italian Aviation Pool for many years.

1977, his responsibilities were extended to the **satellite insurance** field, where the Company gained and maintained at length a leading position worldwide.

From there on, he became the leading insurer for many European, American, Japanese, Russian, Indian and Italian Space programmes such as Palapa, STS-3, STS-5, Marex, Italsat, Intelsat, etc. In several occasions, he was invited to visit the launch facilities in **Baikounour** in Kazakhstan, the **Space Control Center** in Moscow, **Tanegashima** in Japan, **Cape Canaveral** in USA, **China Great Wall** facilities, **Kourou** in Guyana, etc., to negotiate insurance solutions for multinational programmes.

For many years, he acted as consultant and insurer for **ESA**. In support of the major insurance companies in Japan, he took part in the **NHK** and **NASDA** insurance programs in a leading position.

On the occasion of the **third Space Conference** held in Rome in 1985, he presented the first standard **Space Insurance Policy** which became a milestone for the international insurance market.

1987, he was given further responsibilities covering all non-life international lines, including outgoing reinsurance. He managed several agreements in cooperation with foreign insurance companies such as Ingosstrakh, Ceska Statni Pojistovna, CNA, Japanese Aviation Pool, etc.

1991, he was appointed **Deputy General Manager** and headed, at a corporate level, all the non-life international operations including in-outward reinsurance. Among other particular business achievements, worth mentioning are the insurance for the construction of the Athens metro, for Ciments Francais multinational programme, for the Hong Kong communication network, etc.

1998, he acted also as a **CEO for Generali's U.K.** operations, which included the Generali Global set-up and the co-ordination of its activity worldwide, as well as the restructuring of Generali's Group companies in all of the UK and Ireland.

2001, he left Assicurazioni Generali and formed his own Company '**Pagnanelli Risk Solutions Limited**' (**PRS Ltd**), registered in London with a Representative Office in Bologna. The Company offers a vast range of Risk management and insurance consultancy to corporate clients, in particular Space and Aviation Operators, and international Organizations. PRS Ltd has been actively involved in **4 European Commission projects** – **Vert, Giroads, Cuspis and Monitor**. PRS Ltd has achieved important targets with the acquisition of a number of large/medium sized clients such as **AgustaWestland** and **Mecaer Aviation Group**, and the assignment of qualified roles in complex insurance projects.

Airlines, aviation manufacturers, airport operators, space agencies, space operators, law firms, insurance companies and brokers have experienced and appreciated the Company's professionalism and skills.

PRS Ltd is currently heavily involved in risk management and insurance solutions for the operations of **Remotely Piloted Aircraft (UAVs)**, for the possible impact of **Solar storms** and **Cybercrime**.

Other Tasks and Achievements

1979, he was nominated **Chairman** of the Space Risks Study Group and later of the Technical Committee of the **International Union of Aviation Insurers (I.U.A.I.)** in London, of which he became **President** in the years 1994-1995. In the 80's he acted as an insurance consultant for **I.A.T.A.**, whose insurance committee held meetings with his coordination in various countries.

He has been the promoter of all the seventeen **Space Insurance Conferences** organised so far, starting from the first held in Trieste in 1979. He chaired the IBC UK 10th International Space Insurance Conference held in London on 3rd July 2002.

He has been a lecturer on Risk Management and Insurance in **USA, UK, France, Soviet Union, Japan, and Panama**. He has also been involved in arbitrations for space in USA and Europe.

He was one of the advisors at the very beginning of the **European Union Galileo** project, reinsurance manager of the **Exxon** captive insurance company (**Ancon**), advisor of **Alitalia** in the 80's as well as consultant to **NASA** in the same period and a founder member of **Intospace**.

He has sat as a member of various **Italian and International Insurance Committees**, (e.g. the **International Machinery Insurers Association**), as Chairman of the **Marine, Aviation, Space and Bonds** sectors of the Italian Insurers' Association (**A.N.I.A.**), **Vice-Chairman of the Italian Aviation and Atomic Pools**, Member of the **United Nations Environment Programme**, member of the Board of Directors of **Acord** and more.

He has also been a collaborator for the review "Il diritto aereo", and a judge for the Review Worldwide Reinsurance Award 2001. Lecturer at many international conferences and author of numerous articles and publications concerning various topics dealing with insurance and risk management.